

Sherritt Announces Appointment of Chief Operating Officer

TORONTO, March 24, 2015 – Sherritt International Corporation ("Sherritt") (TSX:S) announced today that it has appointed Steve Wood to the position of Executive Vice President and Chief Operating Officer, effective April 27, 2015. In this role, Steve will oversee all operations, environment, health and safety, sustainability, technologies, engineering and marketing. With a focus on operational excellence, Steve will support the organizational objectives to deliver best-in-class operating capabilities and project execution.

Currently the President and Chief Executive Officer for ArcelorMittal Mining Canada, Steve has extensive expertise in the mining industry and has successfully led large operations, major capital projects, technical groups, and strategic planning. Prior to ArcelorMittal, Steve held various senior management positions in the mining industry with Vale and PT International Nickel Indonesia. He is a member of the Canadian Institute of Mining and has a Bachelor of Engineering (Mining) from Laurentian University.

"We are excited to welcome Steve to Sherritt," said David Pathe, President and CEO. "He brings an excellent track record in continuous improvement and innovation in both operations and project management."

About Sherritt

Sherritt is a world leader in the mining and refining of nickel from lateritic ores with projects and operations in Canada, Cuba, and Madagascar. The Corporation is the largest independent energy producer in Cuba, with extensive oil and power operations across the island. Sherritt licenses its proprietary technologies and provides metallurgical services to mining and refining operations worldwide. The Corporation's common shares are listed on the Toronto Stock Exchange under the symbol "S".

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