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Sheritt Announces Appointment of Senior Vice President and Chief Financial Officer

TORONTO, July 28, 2015 – Sheritt International Corporation (“Sheritt”) (TSX:S) announced today that it has appointed David Bacon to the position of Senior Vice President. David will join Sheritt on September 9, 2015 and will become Chief Financial Officer on November 2, 2015 following the announcement of the company’s third quarter results. Dean Chambers, Executive Vice President and Chief Financial Officer will ensure a smooth transition prior to retiring from the company on March 31, 2016. David, who will be based in Toronto, will provide leadership in all areas of financial management and reporting, Information Technology, Corporate Development and Investor Relations.

Currently the Senior Vice President & Chief Financial Officer for Canada Cartage, David brings strong technical accounting skills and extensive financing and M&A experience. Prior to joining Canada Cartage in 2010, David held a number of senior finance roles in Canadian companies. David is a Chartered Accountant (CPA, CA) and holds the ICD.D designation. He has a Bachelor’s degree from the University of Western Ontario and an MBA from Schulich School of Business at York University.

“We are excited to welcome David to Sheritt,” said David Pathe, President and CEO. “His extensive expertise in strategy, corporate finance, governance and financial management in a variety of capital intensive industries will serve us well as he assumes a leadership role at Sheritt.”

About Sheritt

Sheritt is a world leader in the mining and refining of nickel from lateritic ores with projects and operations in Canada, Cuba, and Madagascar. The Corporation is the largest independent energy producer in Cuba, with extensive oil and power operations across the island. Sheritt licenses its proprietary technologies and provides metallurgical services to mining and refining operations worldwide. The Corporation’s common shares are listed on the Toronto Stock Exchange under the symbol “S”.

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