



Sherritt Publishes its 2016 Sustainability Report

TORONTO, June 13, 2017 – Sherritt International Corporation ("Sherritt") (TSX: S) is pleased to announce the release of its 2016 sustainability report. It outlines the company's sustainability approach and performance for the period between Jan. 1 and Dec. 31, 2016. The report, which aligns with the Global Reporting Initiative's G4 Guidelines, is only available online at sustainability.sherritt.com.

As 2017 marks Sherritt's 90th anniversary in business, the theme of the company's sustainability report is *90 years of 'doing the right thing'*. Additional information on this milestone is available at 90years.sherritt.com.

"Being in business for that long is a tremendous achievement in the natural resources industry," said David Pathe, President and Chief Executive Officer. "The world is very different now than it was 90 years ago, and Sherritt has adapted well to society's evolving expectations, and we will work hard to continually improve and contribute to responsible development well into the future."

During the past year, Sherritt made important progress in the four commitment areas of its Sustainability Framework:

1. Providing a Safe and Rewarding Workplace

- Met its total recordable injury frequency target of less than 0.50 injuries per 200,000 work hours and its lost-time injury frequency target of less than 0.18 injuries per 200,000 work hours; and improved both rates over 2015
- Saw Sherritt's President and Chief Executive Officer join the "30% Club Canada," whose goal is to ensure that at least 30% of board seats in the country are held by women by 2019

2. Operating Ethically

- Were shortlisted to *Corporate Knights' Future 40 Responsible Corporate Leaders in Canada* (and were subsequently named to this list in 2017: www.corporateknights.com/reports/future-40/)
- Received zero human rights–related complaints

3. Demonstrating Environmental Responsibility

- Recorded zero high-severity environmental incidents
- Achieved an overall reduction of 4% in Scope 1 greenhouse gas emissions compared to the previous year

4. Engaging Shareholders and Benefitting Communities

- Contributed more than \$750 million in economic benefits to host communities and countries
- Recorded a 45% decrease in community grievances compared to 2015

About Sherritt

Sherritt, which is celebrating its 90th anniversary in 2017, is a world leader in the mining and refining of nickel from lateritic ores with projects and operations in Canada, Cuba, and Madagascar. The Corporation is the largest independent energy producer in Cuba, with extensive oil and power operations across the island. Sherritt licenses its proprietary technologies and provides metallurgical services to mining and refining operations worldwide. The Corporation's common shares are listed on the Toronto Stock Exchange under the symbol "S".

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