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Sherritt Publishes its 2017 Sustainability Report

TORONTO, June 12, 2018 – Sherritt International Corporation ("Sherritt") (TSX: S) is pleased to announce the release of its 2017 sustainability report. It outlines the company's sustainability approach and performance for the period between Jan. 1 and Dec. 31, 2017. The report, which was prepared in accordance with the Global Reporting Initiative's Standards, is only available online at sustainability.sherritt.com.

"We have reason to be optimistic about the future. 2017 was marked by a dramatic increase in the price of cobalt and increasing optimism about nickel. The current financial outlook is better than we have seen in several years," said David Pathe, President and Chief Executive Officer. "The position Sherritt finds itself in today is a testament to the hard work of our employees to improve safety performance, lower costs, and deliver high quality products. When I think about a sustainable future, I know Sherritt's products will have a role to play."

Within the report, Sherritt reported 2017 performance against the four pillars of its Sustainability Framework. Some highlights over the year include:

1. Providing a Safe and Rewarding Workplace
 - Achieved peer-leading safety performance over a three-year period; the total recordable injury frequency (TRIF) decreased by 33%, while the lost time injury frequency (LTIF) decreased by 14%
 - Signed the Catalyst Accord, which calls on companies to increase the average percentage of women on boards and women in executive positions in corporate Canada to 30% or more by 2022
2. Operating Ethically
 - Received zero human rights-related complaints
3. Demonstrating Environmental Responsibility
 - Recorded zero high-severity environmental incidents
 - Achieved an overall reduction of 4% in Scope 1 and 2 greenhouse gas emissions compared to 2016
4. Engaging Shareholders and Benefitting Communities
 - Generated more than C\$840 million in economic benefits to host communities and the countries of Canada, Cuba, and Madagascar.

About Sherritt

Sherritt is a world leader in the mining and refining of nickel and cobalt from lateritic ores with projects and operations in Canada, Cuba and Madagascar. The Corporation is the largest independent energy producer in Cuba, with extensive oil and power operations across the island. Sherritt licenses its proprietary technologies and provides metallurgical services to

mining and refining operations worldwide. The Corporation's common shares are listed on the Toronto Stock Exchange under the symbol "S".

For further information, please contact:

Jennifer Prospero
Manager, Sustainability
Telephone: 416-935-2276
Email: jprospero@sherritt.com

Media inquiries:
Telephone: 416-935-2421
Email: sustainability@sherritt.com
www.sherritt.com